

THIRD AMENDMENT TO LEASE AGREEMENT

This Third Amendment to Lease Agreement ("Amendment") has been made effective as of the 1st day of July, 2016 ("Effective Date"), by and between School District of the City of Highland Park, a Michigan public school district ("Landlord") and Highland Park Public School Academy System, a Michigan nonprofit corporation and a Michigan public school academy ("Tenant").

WITNESSETH:

WHEREAS, Landlord and Tenant are parties to that certain Lease Agreement dated as of July 27, 2012 (the "Lease"); and

WHEREAS, Landlord and Tenant are desirous of modifying and amending the Lease as set forth in this Amendment.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and each intending to be legally bound, Landlord and Tenant hereby agree to modify and amend the Lease in the following particulars:

1. Unless otherwise provided in this Amendment, all capitalized terms shall have the meanings described in the Lease.

2. Section 5.2 is amended as following:

"Except as otherwise provided in this section, Tenant shall pay as Additional Rent all charges made against the Premises for gas, heat, electricity, sewer and all other utilities, as and when due during the Term, provided said charges accrued as due and owing as of the Effective Date of this Amendment. Except as otherwise noted below, during the Term of this Lease, Tenant is not obligated to pay as Additional Rent natural gas charges on the Henry Ford Property, as defined in this Amendment (DTE Service Address: 15985 2nd Avenue), up to \$250,000. Tenant shall pay as Additional Rent any outstanding natural gas charge, accrued as due and owing as of the Effective Date of this Amendment, that exceeds \$250,000 on the Henry Ford Property."

3. Section 21 is hereby amended to delete from the "Notices," the contact information for the Landlord and shall be replaced with the following language:

Steve Schiller
Office of the Emergency Manager
School District of the City of Highland Park
12360 Woodward Avenue Highland Park, MI 48203

4. The Term of this lease shall be amended to be until August 21, 2017 or the date of expiration of the Academy's charter, whichever comes first.

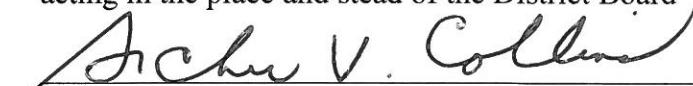
5. Except as specifically modified and amended by this Amendment, the Lease is hereby expressly ratified and confirmed.

IN WITNESS WHEREOF, Landlord and Tenant have entered into this Amendment as of the day and year first above written.



By: Steve Schiller, Emergency Manager,
acting in the place and stead of the District Board

Dated: June __, 2016



By: Archer V. Collins, Academy Board President
Designee of the System Board

Dated: June 24 2016